

UA Local 467 Health & Welfare
Balance Sheet
As of April 30, 2017

Apr 30, 17

ASSETS	
Current Assets	
Checking/Savings	
1015 · Transit	5,321,596.61
1020 · H&W Investment Account	2,445,035.66
1050 · Extended Reserve MM	1,930,538.78
1065 · Commercial	2,987,621.94
1095 · Medical	2,841,166.65
1115 · Disability	4,824.65
1118 · Vac Admin Security Bridge Bank	230,962.01
1119 · Vacation Admin (Transit)	(5,301.20)
Total Checking/Savings	15,756,445.10
Total Current Assets	15,756,445.10
Fixed Assets	
1303 · Broadridge	20,529,523.27
Total Fixed Assets	20,529,523.27
Other Assets	
1700 · Contribution Receivable	2,110,008.47
1830 · Prepaid Insurance	10,165.92
Total Other Assets	2,120,174.39
TOTAL ASSETS	38,406,142.76
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Operating Expenses Payable	73,166.56
Total Accounts Payable	73,166.56
Other Current Liabilities	
2020 · Due to Other Funds	2,539,940.04
2050 · Premiums Payable	1,860,590.93
2100 · IBNR Liability	1,069,822.19
2120 · Claims Payable	2,345,359.52
2190 · Reserve Bank	1,399,357.32
2200 · Reciprocity Payable	296,240.63
2310 · Suppl Extended Reserve Liab	1,947,546.48
Total Other Current Liabilities	11,458,857.11
Total Current Liabilities	11,532,023.67
Total Liabilities	11,532,023.67
Equity	
2740 · Beginning Balance, Jan. 1st	25,887,664.10
Net Income	986,454.99
Total Equity	26,874,119.09
TOTAL LIABILITIES & EQUITY	38,406,142.76

**UA Local 467 Health & Welfare
Profit & Loss
April 2017**

	Apr 17	Jan - Apr 17
Income		
3000 · Contribution Refund	(870.00)	(8,855.00)
3040 · Contributions - Reciprocity	46,396.06	201,280.68
3045 · Contributions -Extended Reserve	49,264.31	181,668.49
3080 · Contributions	1,929,768.10	7,615,818.37
3085 · Reciprocity - Outgoing	(139,978.13)	(517,127.64)
3310 · Interest Income - Investments	49.56	162.01
3320 · Interest Income - Savings	1,506.28	6,019.56
3321 · Interest Income-ExtendedReserve	0.00	3,434.59
3325 · Dividends - Investments	0.00	54,725.02
3431 · Unrealized Gains - Investments	129,100.88	747,354.17
3910 · Security Account Income	160.90	1,301.41
Total Income	2,015,397.96	8,285,781.66
Gross Profit	2,015,397.96	8,285,781.66
Expense		
5030 · Vision Service Plan	15,080.72	60,107.03
5070 · Disability - Net Self Funded	822.81	3,490.93
5075 · Medicare D Subsidy	(3,863.12)	(18,620.66)
5090 · Disability - FUTA	295.08	923.21
5150 · Kaiser	523,938.90	2,886,801.97
5165 · Delta Dental - Claims	132,798.38	615,283.11
5170 · Medical - Self Funded	501,093.07	2,452,814.67
5171 · ACA Fees - Self-Funded Plan	0.00	22,631.25
5173 · Stop Loss Premiums	13,656.44	55,036.48
5185 · Life - Claims	3,000.00	24,000.00
5190 · Prescriptions - CRX Active	0.00	70.90
5191 · Prescriptions-CRX PM Retiree	902.60	1,800.00
5192 · Prescriptions-CRX Retirees	1,061.50	2,869.40
5225 · Prescriptions	195,373.68	676,811.60
5235 · HRA Claims	21,205.25	78,579.94
6030 · Consultant	7,750.00	31,000.00
6060 · Administration - Local #467	6,394.84	25,579.36
6070 · Administration - Extended Res.	0.00	1,615.00
6080 · Administration - UAS	20,515.52	82,691.87
6090 · Administration - Delta Dental	13,474.13	39,984.49
6091 · Administration - Prescriptions	9,254.28	30,212.68
6095 · Administration - CRX	135.00	375.00
6113 · Administration - Reciprocity	85.50	319.50
6120 · Auditing - Trust	6,422.95	8,058.58
6220 · Benefit Fee - PPO - Blue Cross	9,309.87	37,459.21
6230 · Insurance - Fidelity Bond	20.83	83.36
6240 · Insurance - Fiduciary Liability	903.35	3,186.22
6288 · Corp.Co-Trustee - Broadridge	2,282.92	4,523.45
6290 · Invest. Fee - New Century Part	6,386.00	12,580.00
6352 · Legal - Neyhart	3,095.00	4,501.25
6470 · Claim Discount Fee	0.00	8,519.41
6480 · Postage	306.69	4,953.69
6485 · Transmittal processing fee	1,502.10	2,908.64
6500 · Printing	1,555.32	9,123.41
6650 · Telephone	13.68	78.30
6690 · Trustee Meeting	0.00	742.13
9010 · Reserve Liability	(8,609.40)	42,460.63
9020 · Claim Liability (IBNR)	3,851.69	(16,077.73)
9030 · Change in Extended Reserve	42,404.12	101,848.39
Total Expense	1,532,419.70	7,299,326.67
Net Income	482,978.26	986,454.99

UA Local 467 Health & Welfare
Extended Reserve Balance
As of 4/30/2017

	Contributions	Fees	HRA Payments
2008 Balance Forward	105,605.66	(702.50)	0.00
2009 Balance Forward	216,414.66	(1,643.59)	(41,687.57)
2010 Balance Forward	271,494.50	(2,167.50)	(77,689.59)
2011 Balance Forward	297,806.00	(2,549.69)	(123,896.99)
2012 Balance Forward	384,907.75	(3,014.11)	(170,811.79)
2013 Balance Forward	387,580.00	(3,217.82)	(243,781.54)
2014 Balance Forward	435,746.42	(3,595.14)	(213,192.77)
2015 Balance Forward	481,097.82	(2,965.91)	(164,870.35)
2016 Balance Forward	526,132.65	(3,630.33)	(212,014.39)
2017 Jan	45,378.01	(797.50)	(27,490.34)
2017 Feb	45,329.33	(407.50)	(17,327.27)
2017 Mar	41,696.84	(410.00)	(12,557.08)
2017 Apr	49,264.31	0.00	(21,205.25)
2017 May			
2017 Jun			
2017 Jul			
2017 Aug			
2017 Sep			
2017 Oct			
2017 Nov			
2017 Dec			
	<u>\$3,288,453.95</u>	<u>(\$25,101.59)</u>	<u>(\$1,326,524.93)</u>
Total Contributions	\$3,288,453.95		
Total Fees	(\$25,101.59)		
Total HRA Payments	(\$1,326,524.93)		
Allocated Income	-		
Extended Reserve Balance	<u>\$1,936,827.43</u>		
Report Ending Balance	1,936,827.43		
Difference	\$0.00		